

Cambridge Retirement Board Meeting

Monday, 2/7/2022

1:00 - 4:00 PM ET

The meeting will be conducted entirely by Webex videoconference.
The link to join is: <https://cambridgeretirementboard.my.webex.com/meet/cburns>

1. Minutes

Vote to consider the regular minutes of the meeting held on January 3, 2022.

Vote to consider the executive session minutes of the meeting held on January 3, 2022.

2. Warrants

Vote to consider payment of warrant #2 in the amount of \$8,545,713.55 and warrant #3 in the amount of \$776,544.39.

3. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Anita Ballou, Associate Chief Pharmacy Officer, Cambridge Health Alliance with twenty-two years, eight months;

John Bolduc, Environmental Planner, Community Development Dept. with thirty-six years;

Vilma David, Senior Payroll Analyst, Finance Dept. with forty years, five months;

Cindy DiRusso, Assistant Librarian with thirty one years;

Silverio Ferreira Jr., Deputy Superintendent, Police Dept. with thirty-three years;

Barbara Gross, Radiologic Technologist, Cambridge Health Alliance with fifteen years, eight months;

Earl Howard, Lieutenant, Fire Dept. with thirty-four years, seven months;

Richard Linehan, Sergeant, Police Dept. with forty-one years, one month;

Steven Lush, Engineering Manager, Water Dept. with nineteen years, six months;

Goretti Pontes Macedo, Certified Application Counselor, Cambridge Health Alliance with twenty years;

Christopher Melendy, Lieutenant, Fire Dept. with twenty-seven years, five months;

Kevin Peterson, Senior Laborer, Dept. of Public Works with twenty-one years, one month;

William Phillips, Detective, Police Dept. with thirty-five years, one month;

Donna Pope, Clinical Leader / Registered Nurse, Cambridge Health Alliance with thirty-six years, four months;

Margaret Shea, Mammographer, Cambridge Health Alliance with thirty-eight years, one month

4. Redeposits / Make-up / Liability

Vote to consider the make-up of deductions requested by:

1. Maryellen Carvello, 1 year (pro-rated)

2. Marissa R. Fried, 8 months

3. Carmen M. Gonzales, 5 months (pro-rated), requesting acceptance of liability

4. Victoria P. Leggett, 4 months

5. Xi Wang, 6 months (pro-rated)

6. Larona A. Ward, 10 months

Vote to consider the request for redeposit of a refund from:

1. David T. Harding, 2 years 8 months

5. Refund Applications

Review report on vested refunds and consider three refund applications submitted in January.

6. Accidental Disability Application - Elizabeth Vendetti

Vote to consider the application for Accidental Disability benefits filed by Elizabeth Vendetti, Parking Control Officer in the Traffic & Parking Department. Ms. Vendetti is not represented

by an attorney.

7. Accidental Disability Application - Joyce Bowden

Vote to consider the application for Accidental Disability benefits filed by Joyce Bowden, a Fire Captain. Ms. Bowden is represented by Attorney Thomas Gibson.

8. Involuntary Accidental Disability Benefit - Philip Arsenault

Vote to consider the reports of the medical panel in the Involuntary Accidental Disability application filed on behalf of Philip Arsenault, a Fire Captain. Mr. Arsenault is represented by Attorney Thomas Gibson.

9. Accidental Disability Benefit - Charles McNeeley

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Charles McNeeley, a Patrol Officer in the Police Department. Mr. McNeeley is represented by Attorney Thomas Gibson.

10. Accidental Disability Application - Michael Murphy

Vote to consider the Accidental Disability application filed by Michael Murphy, a Firefighter. Mr. Murphy is not represented by an attorney.

11. Survivor Benefit - Kenetha Moore-Garcia

Vote to consider the application for 12(2)(d) survivor benefits from Kenetha Moore-Garcia. She is the surviving spouse of Antony Garcia-Colon, a Parking Control Officer in the Traffic & Parking Dept.

12. PERAC Memos

PERAC Memo #1 re: Fraud Attempt

PERAC Memo #2 re: 2022 Limits under Chapter 46 of the Acts of 2002

PERAC Memo #3 re: 2022 Limits under Section 23 of Chapter 131 of the Acts of 2010

PERAC Memo #4 re: COLA Notice

PERAC Memo #4a re: Clarification of Previous COLA Notice Memo

PERAC Memo #5 re: 2022 Interest Rate set at 0.1%

PERAC Memo #6 re: Mandatory Retirement Board Member Training - 1st Quarter 2022

PERAC Memo #7 re: Buyback and Make-up Repayment Worksheets

PERAC Memo #8 re: Actuarial Data

13. Old Business

14. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

15. Executive Session

16. Chairman's Report

17. Executive Director's Report

18. FYI

Notice of Retiree Deaths

PERAC 2021 OPEB Summary Report

Update on Fossil Fuel Holdings

November Financials – General Ledger, Summary of Accounts, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers.

Manager/Vendor Disclosures - Campbell Global Timber Fund, Intercontinental US Real Estate Fund, Income Research & Management, PineBridge US Senior Secured Load Strategy, Segal Marco Advisors.